

Message Text

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PAGE 01 STATE 050472
ORIGIN NEA-10

INFO OCT-01 EUR-12 ISO-00 SP-02 CIAE-00 INR-07 NSAE-00
EB-08 COME-00 OMB-01 TRSE-00 L-03 SSO-00 INRE-00 /044 R

DRAFTED BY NEA/EGY:CAKENNEDY:CEK
APPROVED BY NEA/EGY - MR NEWBERRY
-----080040Z 064088 /63

O R 080004Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO IMMEDIATE
AMEMBASSY LONDON IMMEDIATE
INFO AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY ABU DHABI
AMEMBASSY TEHRAN
AMEMBASSY ABU DHABI
AMEMBASSY DOHA

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KINSOLVING FOR AMBASSADOR EILTS

E.O. 11652: N/A

TAGS: EFIN, EG

SUBJECT: GOE/IMF REACH AGREEMENT ON ONE YEAR STANDBY

1. GOE REPS DELIVERED SIGNED LETTER OF INTENT TO IMF
MONDAY, MARCH 7, AND IT WAS ACCEPTED. IMF STAFF HAS
JUDGED GOE PROGRAM ADEQUATE AND MATTER WILL BE PUT TO IMF
BOARD FOR APPROVAL. IT IS ANTICIPATED THAT IMF INTERNAL
PROCEDURES WILL TAKE 3-4 WEEKS TO COMPLETE. AGREEMENT
WOULD GO INTO EFFECT UPON IMF BOARD APPROVAL.

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2. ALTHOUGH BOARD CAN ALTER PROGRAM AND EVEN DISAPPROVE
STAFF RECOMMENDATIONS, NO SERIOUS PROBLEMS FORESEEN HERE
AT THIS TIME IN PROCESSING EGYPTIAN REQUEST FOR ONE YEAR
STANDBY AGREEMENT.

3. UPON APPROVAL OF AGREEMENT, EGYPTIANS MAY DRAW BULK OF
FUNDS ALLOCATED WITH REMAINDER SPACED OVER PERIOD OF AGREE-

MENT IN TWO OR MORE INSTALLMENTS.

4. IMF STAFF NOW WORKING ON FINANCIAL PAPERS FOR DISSEMI-
NATION BY IBRD IN CONNECTION WITH UPCOMING CONSULTATIVE
GROUP MEETING.

5. GOE/IMF ARRANGEMENT IS CLASSIFIED NOU AS AN INTERNAL IMF
CONSIDERATION AND THEREFORE "AGREEMENT"NOT YET A PUBLIC FACT.

VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE050472
Document Source: CORE
Document Unique ID: 00
Drafter: CAKENNEDY:CEK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770078-0621
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770382/aaaactzs.tel
Line Count: 72
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0c28febb-c288-dd11-92da-001cc4696bcc
Office: ORIGIN NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3175975
Secure: OPEN
Status: NATIVE
Subject: GOE/IMF REACH AGREEMENT ON ONE YEAR STANDBY
TAGS: EFIN, EG, IMF
To: CAIRO LONDON
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/0c28febb-c288-dd11-92da-001cc4696bcc
Review Markings:
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